



Loan Product Features

Affordable. Flexible. Fair.

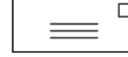
Please retain this document for future reference.

If there is any part of this document that you do not understand or require clarification on, please contact us using the following:

0113 242 3343
Mon – Fri 9am – 4pm



loansteam@leedscreditunion.co.uk



Leeds Credit Union
Carlton Tower
34 St Paul's St
Leeds LS1 2QB

Personal Loans Key Facts Document

Effective from 1 May 2024

Loan Product Features

Products	We offer 3 loans, some include restrictions: Personal Loan – Available to all our members Payroll Loan – Available to employees of our payroll partners that pay for their loan via a payroll deduction order Family Loan – Available to members who pay their child benefit directly into their membership account
Loan Amount	We offer loans between £250 and £25,000. Family Loans have a maximum of £1,000.
Loan Term	You can choose to borrow over 6 months to 5 years, and is set based on the amount you wish to borrow.
Loan Frequency	You can choose to repay your loan on a weekly, fortnightly, 4 weekly or monthly basis.
Loan Repayment	Our standard method of repayment is via standing order, if your loan application is successful, you will be required to set up a standing order into your membership account and provide proof this has been arranged. However, there are exceptions: If you take a Payroll Loan, you are required to pay via payroll deduction order. If you take a Family Loan, you will need to pay your child benefit directly into your membership account.
Eligibility	To apply for Leeds Credit Union personal loan, you must: <ul style="list-style-type: none"> • be over 18 years of age • live in Leeds, Wakefield, Harrogate, Craven or the London Borough of Barking & Dagenham • or work for one of our partner organisations • or live in a property owned by one of our partner housing associations • be a permanent resident in the UK and have a permanent UK address • not have any Debt Management Plans or Individual Voluntary Arrangements (IVA) • be a Leeds Credit Union member – <i>if you are not a member, you can still apply for a loan and set up your membership at the same time</i>
Loan Rates	The rate you pay is fixed and will remain the same for the duration of your loan.
Representative APR	APR is the Annual Percentage Rate which shows the overall cost of credit as an annual rate of charge. It takes into account the interest, charges and any other costs involved in getting credit, which makes it easy to compare across the market. The APR you will pay depends upon the amount you wish to borrow and a credit and affordability assessment conducted by us of your individual circumstances and may differ from the advertised Representative APR. We reserve the right to refuse any application and to refuse a loan for certain purposes.
Early Redemption	We do not charge an early redemption fee, giving you the option to repay your loan early at any time, please contact us if you wish to repay early.
Set-up Fees	You will not be charged any arrangement or set up fees when you apply for a Leeds Credit Union loan.
Other Fees	If you do not keep up with your repayments in line with the loan agreement repayment schedule, additional collection fee's may be charged.

Financial Difficulties

If you would like more information about managing your finances, please speak to us in a branch or give us a call, you can also find more information online in the help and support area of our website.